

#FFF19 - FARAD Finance Forum 2019

The Green Ocean tsunami conquers the Luxembourg financial industry

A unique event of its kind, the FARAD Finance Forum (FFF), whose 2019 edition was held on March 19th at the Luxembourg Chamber of Commerce, has once again been a resounding success and confirms its position as a must-attend event.

Present since 2017 in this new format, and built on the long experience of FARAD insurance-focused roundtables started in 2012, the FFF represents the most innovative training and networking event in the Grand Duchy, gathering for this third edition, more than 300 Luxembourg financial industry's professionals. The spotlight this year was on sustainability and its pivotal role in driving the future (or the present, as some of the keynote speakers confirmed) of the asset management, funds and insurance industries.

"The main theme of #FFF18 was "Feeding the future" and from many of the speeches it emerged that, in order to grow, the future of finance and insurance must be fed with the right ingredients. But what are they if not the most sustainable services and products technology allows us to offer? The ones that link financial revenue with controlled gas emissions, social impact on communities, attention to the management of natural resources or development of innovative environmentally-friendly businesses? This is the reason why we have conceived this event as a dive into sustainability, linked to Luxembourg's core businesses" explains Marco Caldana, founder and Chairman of FARAD Group, the independent B2B services platform promoter of the event.

The highlights of FFF19

As an opening, the CSSF Director General **Claude Marx**, reminded participants of the key CSSF priorities, including, of course, a reference to Brexit, and stressing the importance of managing risks linked to sustainability while presenting some of the essential solutions requirements including good skillset but also the need of a strong political will in this matter.

Concerning the Grand Duchy, guest speaker **Corinne Molitor**, member of the Board of ICFA Luxembourg (**International Climate Finance Accelerator**) confirmed the commitment of the government in the elaboration of the "**Luxembourg Sustainable Finance roadmap**". The roadmap is intended to elaborate recommendations in order to lay the groundwork for a comprehensive and far-reaching sustainable finance strategy while contributing to the Luxembourg 2030 - National Action Plan on Sustainable Development and towards the objectives of the Paris Agreement on Climate change. The view from Luxembourg's financial centre, when it comes to mainstream sustainable finance, was presented by **Luxembourg for Finance CEO Nicolas Mackel**, who stressed on the importance for financial services industries, government and research institutions to join forces to work on developing sustainable finance.

11 discussion panels followed one another as the day progressed, punctuated by plenary sessions during which **Claude Wirion, président du comité de direction, CAA** shared insights on the new landscape of Luxembourg insurance and where **Carlos Montalvo-Rebuelta, PWC Madrid**, laid emphasis on the essential role of the insurance business in promoting sustainable growth within the framework of the EU Commission's Action Plan on Sustainable Finance.

Provoking and stimulating was also the intervention of international guest **Paul Clements-Hunt, former Head of UNEP FI** (United Nations Environment Programme-Finance Initiative) and rich in content the pitch of the Director of Sustainable Technologies of **Luxembourg Ministry of Economy Christian Tock**, focused on the Circular Transition.

An impressive line-up of **60+ experts** in the areas of sustainable investments, asset management, funds and insurance allowed the FFF to distinguish itself once again from other similar events by the diversity of the themes addressed, its European dimension and the quality of both its speakers and its participants. "*The #FFF19 is not only a window on emerging trends and attitudes, but also an educational environment presenting industry best practices in addressing common challenges, as well as knowledge-sharing opportunities.*" confirms Marco Caldana.

Apart from the indisputable quality an enthusiasm of our speakers coordinated by the competence of the Chairman, Fabio Morvilli, President of the CCIL, more than **20 sponsors** contributed to the success of #FFF19.

A two-day event dedicated to sustainability

#FFF19 represented the most educational part of a two-day event focused on sustainability that started on March 18th at Namur, Hamm where, in cooperation with Tiime and Unity Foundation,



FARAD Group organized and hosted the "Impact Charity Game Dinner".

The concept of this innovative charity evening – to present the activities of social purpose organizations (SPOs) through the voice of companies who have decided to support their actions - was in fact not only merely intended to raise funds but, most importantly, to celebrate corporate citizenship and to promote the responsibility and social impact of companies by highlighting existing partnerships with SPOs.

"More than 450 people gathered among the two events and almost 20.000€ were collected and donated to support social impact causes." concludes Marco Caldana.

We warmly thank all the sponsors and the amazing people whose work, in the last months, has been essential to reach such an outstanding result.

Do not forget to Save the Date for #FFF20 on March 24th 2020 with a second edition of the Charity Dinner a highlight, on March 23rd.

For more information, please visit: www.farad-group.com